

BANK OF INDIA , DURG ,
INDIRA MARKET, ,1ST FLOOR, DURG,CHHATTISGARH-491001

STAR EDUCATION LOAN - STUDIES IN INDIA

DATE 10/07/2017

MS. AKANKSHA KUKREJA

Application Number: 93020000842

419/26 SINDHI COLONY STATION ROAD, WARD NO-26 BESIDE-KAMDAR MEDICAL DIST DURG
DURG,
DURG,
CHHATTISGARH,
INDIA,
491001.

CoApplicant Name :1). MRS. MAMTA KUKREJA
2). MR. RAM KUKREJA

SUB : Your request for Education loan of ₹ 750,000.00

Dear Sir/Madam,

We are pleased to advise you that your request for EDUCATION LOAN of ₹ 750,000.00 considered favourably subject to compliance of the following terms and conditions

1.Loan Sanctioned: ₹ 750,000.00

2.Margin: 22.20 %

3.Rate of interest : 1.70% above the yearly BOIMCLR p.a , as may be reset by BOI on annual basis, with monthly rests, presently 10.10 % p.a (floating) interest.

During moratorium period, interest shall be charged at applicable simple rate, and will be compounded after that.

Miss. Akanksha Kukreja is waiting for her final year B. Com result & the disbursement process subjected to the declaration of the final year result.

4.Security Offered

5.Repayment: The loan shall be repaid in 95 EMIs, six months after getting employment or one year after the completion of studies, whichever is earlier.

The accrued interest, if not paid during the repayment holiday period, shall be added to the principal and EMIs shall be reset accordingly.

6.Application-cum-proposal Form L487 to be submitted as stamped agreement.

7. Stamped Undertaking regarding assignment of future income.

8. Declaration that no other loans are availed by the student from other Banks.

