



SANCTION ADVISE TO THE BORROWER

ANANTP_ANANTAPUR (ANDHRA PRADESH) BRANCH OFFICE

MEDA RAMAIIH MANSION, DOOR NO 11-168, SUBHASH ROAD 515001 .

Tel No :

DATE:21/07/2020

TO:

GODINE ANVESH,
H NO 18/775-143-A2
TILAK NAGAR
DHARMAVARAM(ANANTAPUR) -515801
ANDHRA PRADESH

Dear Sir,

REG: SANCTION OF LOAN UNDER CENT VIDYARTHY SCHEME

We refer to your loan application for **Term Loan under Cent Vidyarthi Scheme** for **Rs. 700000** dated **29/05/2020** . We have examined the application based on the data / information submitted by you and are pleased to inform the sanction of same on terms and conditions as mentioned below.

No.	Particulars	
1	Name of the Applicant	. GODINE ANVESH
2	Name of the Co -Applicant/Co-Obligant	MR. GODINE GANGADHAR MRS. SUGUNA MUKKARA
3	Name of the Study Course	PGDM=GMP CARDIFF-2 YERAS
4	Name of College/University	105,RUNWAL&OMKAR ESQUARE,1ST FLOOR
5	Duration of the Course	2 Years 0 Months
6	Total Cost (Financial requirement of the Course)	1374000.00
7	Margin	5 %
8	Loan Amount Sanctioned	Rs. 700000.00
9	Securities	
10	Personal Guarantee	Networth:

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21/07/2020

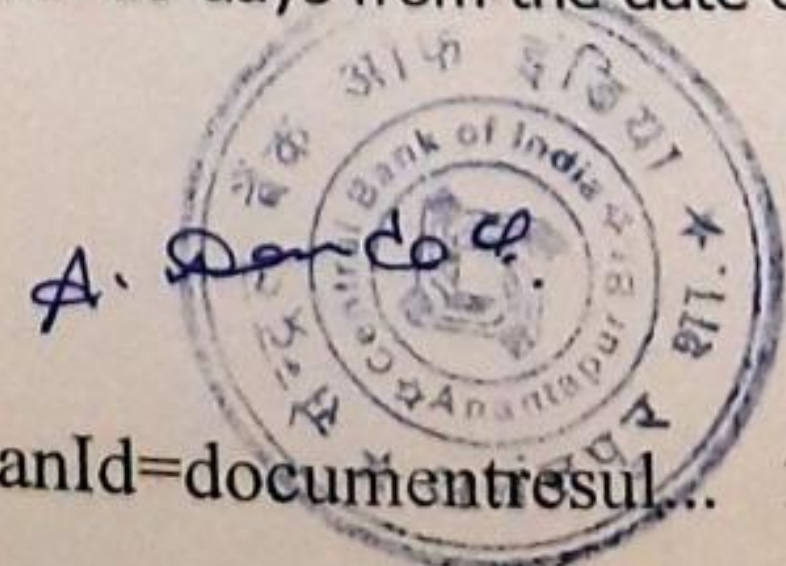
A. Anand



11	Processing charges	0.00 + Service charges applicable
12	Disbursement	<ul style="list-style-type: none"> • Loan to be disbursed in stages as per the requirement/demand directly to the institution /vendors of the books / equipments / instruments /college. • The progress reports at regular intervals for the student from the college is to be submitted to us. • Further, installments of the loan to be released upon satisfactory progress of the student. While making disbursement pro rata margin be observed. • Sanction is valid for six month from date of acknowledgement of terms & Condition by borrowers.
13	Interest Rate	(RBLR REPO ROI DATED 30.05.2020) + 5.00 (Spread) = 9.00 % pa (Floating rate) (At Present RBLR REPO ROI DATED 30.05.2020 is 4)
14	Repayment Holiday /moratorium	Course period + 1 year or six months after getting job whichever is earlier.
15	Repayment Terms	<ol style="list-style-type: none"> 1. Loan Period : 216 Months 2. EMI Amount : Rs. 7100.00 3. Holiday Period : 36 Months 4. No of EMI : 180 Months (excluding holiday period)

OTHER TERMS & CONDITIONS FOR BORROWER

1. In cases of change of address of co-borrower due to transfer etc. you have to intimate us immediately.
2. Both of you (principal borrower and co borrower) have to produce a declaration/an affidavit confirming that no loans are availed/will be availed from other banks.
3. The EMI as shown by us initially is tentative one and it is to be recast by us after getting information about completion of education/getting job by the student.
4. Simple interest to be charged during the holiday/moratorium period and thereafter the interest will be added to the principal and compound interest on monthly rest will be charged.
5. As the rate of interest stipulated is of floating in nature, the rate of interest @RBLR REPO ROI will be automatically changed as per rates announced from time to time whether there is change is in Base Rate or Spread or both. This will be notified in the Banks Website as well as Notice Board of the branch.
6. Comprehensive Life Insurance policy for the student availing Educational Loan equivalent to loan amount for a minimum period of loan term (Study period + moratorium period + Repayment Period) is to be obtained & assigned in Bank's favour. This policy should be 'One time Premium based Term policy'.
7. The computer/laptop is to be hypothecated to the bank and insured for full value preferably through BANCASSURANCE. You have to produce the bill to us for our record within 15 days from the date of disbursement.



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① *M. Srinivas*

② *Ch. G. Srinivas*

③ *M. Srinivas*

8. You ,both borrower and Co- borrower, are to inform to the bank about completion of the education/getting job by the student borrower along with name and address of the employer.
9. Margin is to be brought in on pro rata, year-to-year basis at the time of disbursement.
10. Both the principal borrower (student) and the parent/guardian/parent-in-law/spouse as joint-borrower are to come to the bank for execution of the the loan documents jointly before release of the loan.
11. The loan will be disbursed in stages as per the requirement/ demand directly to the institutions/ vendors of books/ equipments/ instruments to the extent possible.
12. You have to submit all the required bills to us.

A. Anand
Branch Manager

Agreed to terms and conditions mentioned in the sanction letter

Borrower

Godine Anvesh

. GODINE ANVESH

Co-Borrower

Mr. Godine Gangadhar

1. MR. GODINE GANGADHAR

M. Suguna

2. MRS. SUGUNA MUKKARA