

RAB : DELHI SECTOR 7 ROHINI

To,

Date :31/05/2017

Ms. SURUCHI SAPRA
D 12/54 SEC 8 ROHINI DELHI ,
DELHI ,
DELHI ,
DELHI ,
INDIA ,
Pincode : 110085



Dear Sir / Madam,

YOUR APPLICATION FOR EDUCATION LOAN - SANCTION LETTER

We are pleased to inform that we have sanctioned an Education Loan of Rs.710878.00 in your favour for STUDIES IN INDIA at UNIVERSAL BUSINESS SCHOOL, MUMBAI on the undernoted terms & conditions.

Sanctioned Amount	Rs.710878.00	
Educational Expenses	Tution Fee :	Rs.7,00,000.00
	Hostel Fee :	Rs.0.00
	Caution deposit, Building fund / refundable deposit supported by Institution bills/receipts :	Rs.0.00
	Purchase of books/ equipments/ instruments/ uniforms/computer/ study tours, project work, thesis, etc :	Rs.0.00
	Insurance	Rs.10,878.00
Rate of Interest *	9.85% Interest Rate linked with MCLR, Presently BR is 8.35%	
Type of Interest	Floating	
Margin	5 %	
Documentation Fee	Rs.518.00	
Credit Information Report Charges		
Security	Guarantor(s)	
	Primary	Assignment of Future income of the Borrower
	Collateral	Rs.
Other Security Details	Security Name	Security Value
	Assignment of futurte income of the student	Rs.7,00,000.00
Repayment Tenor	180 months	
Repayment to be commenced from	The loan shall be repayable in Equal Monthly Installments (EMI) in 180 (months), commencing from either One year after completion of the course/ studies or 6 months after getting Job whichever is earlier subject to stipulations made in other terms and conditions of sanction	
Upfront fee / Processing fee	Rs.0.00	

* is subject to change from time to time.

